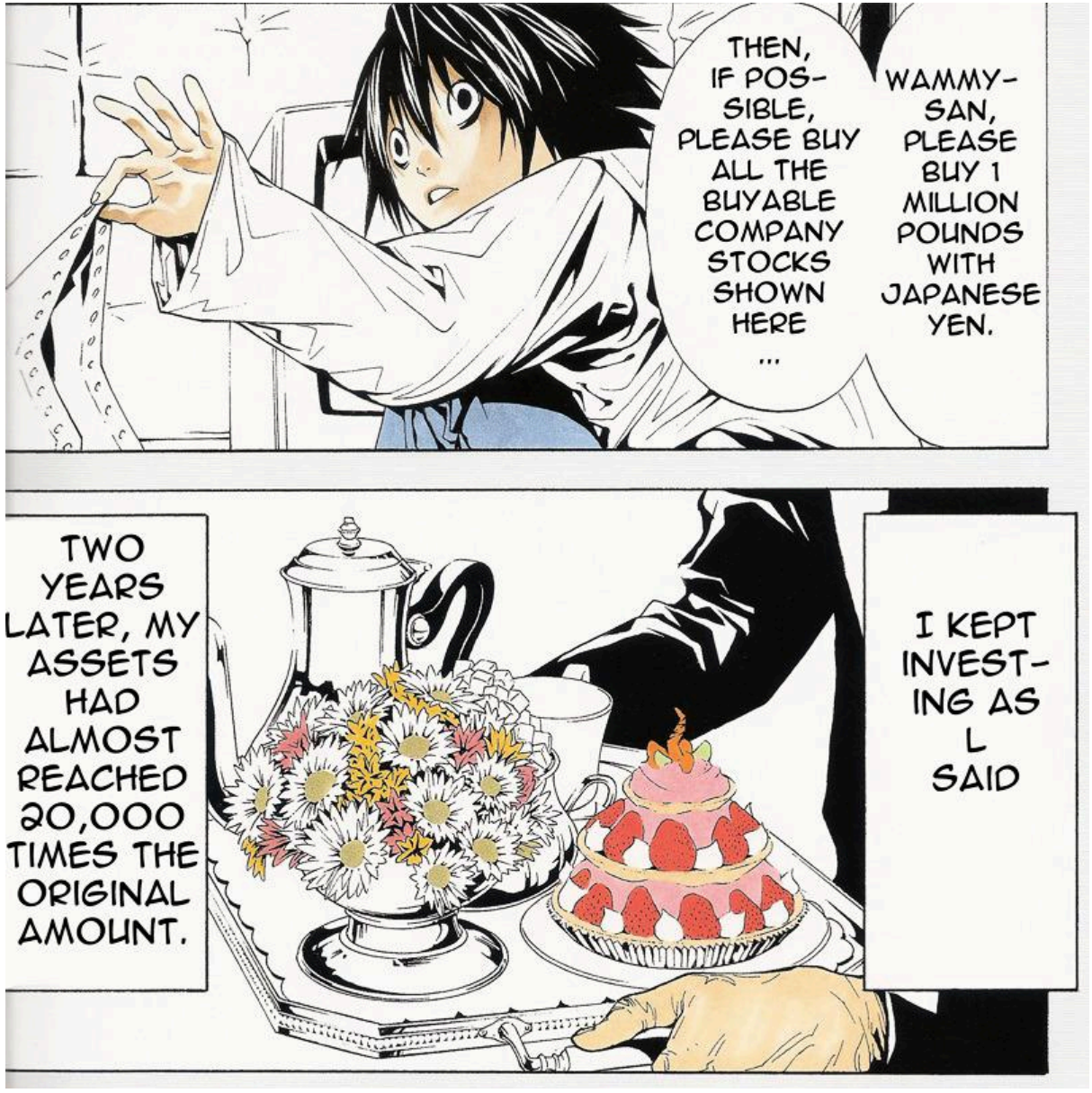
L LAWLIET STOCK MARKET FEAT NEW INTERPRETATION

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“L Lawliet's most controversial, or probably SCD’s most controversial feat, stock market feat is valid for LA” if you expect this from me so stop reading the doc because I am gonna try a different approach for this.

Context:

L Lawliet in two years gained 20,000× return on 1 million pound stocks.This means, Kid L gained almost 51% compounding rate each month for 2 years straight.Now no matter what, stock market is always variable, so consistently having 51% compound rate is probably near impossible, so this is very unlikely outcome.The most probable outcome would be that Kid L had some peaks where he gained such profit.
Not to mention, clearly if we look at the panel visually, L is seen sitting in front of computer before handing out a long list of stock market companies to Watari.So this cannot be luck as hitting the jackpot through multiple companies is very illogical.



In the real world, the legendary mathematician James Simons and his Renaissance Technologies fund (widely considered the smartest quantitative trading operation in human history) achieved roughly 66% annual returns before fees using hyper-advanced math and supercomputers.L beat the greatest real-world geniuses by a factor of thousands. For L's "intuition" to be 100% responsible without luck, he would need to possess actual omniscience (knowing the future) rather than just high

intelligence. Because he doesn't have a supernatural Shinigami eye for the stock market, he had to take immense, mathematically reckless risks that happened to pay off perfectly.So it’s clearly not pure intuition.
So this proves that Kid L actually used skillset here.
L demands for a computer to Watari and after receiving it, in just few hours he hands out a list of stock market companies to Watari which does means that Kid L actually had to analyse the stock market, because there was no other tool as efficient as computer to track global stock market statistics and analysis, and even death note explicitly tells it by following statement:
"Computer-based communication is about to become much more important.”
This tells the importance of computers for Kid L.
James Simons used the Renaissance Model.Renaissance officially maintains over 50,000 advanced computer cores. If each modern enterprise server core operates at a standard conservative average of 10 to 50 billion instructions per second (Gigaflops) depending on the instruction set (AVX-512, etc.), 50,000 cores running concurrently translates to a baseline processing capacity of roughly 125 quintillion to mathematical 216 quintillion operations everyday.
L Lawliet had no access to a model like this, and he must have to surpass the processing capabilities of the Renaissance model to analyse the stock market.At

minimum it is estimated to get such results for James Simons, Renaissance model must have performed 125 quintillion to 216 Quintillion operations each day.If we interpret that Kid L also despite more gains, had to process as much as Renaissance model for analysis.Not to forget this is just for analysing stock market thoroughly.
If L sat there for hours analyzing a single company, the market prices would move, other traders would buy the stock, and the hyper-profitable anomaly would vanish. L's speed was a necessity and if he doesn't do that then he won't be able to gain such accurate results.Manga panels use visual shortcuts to show the passage of time. If a character spends hours on a task, authors use standard tropes:Shadows moving across the room.Clocks in the background.The character sweating, looking exhausted, or loosening their clothes.Empty coffee cups or food wrappers piling up.Watari leaving the room and coming back later.In L: The Wammy's House, none of these exist. L is shown in the exact same physical posture, with the exact same lighting, and Watari is standing right there waiting. The artistic intent of Tsugumi Ohba and Takeshi Obata was to portray instantaneous genius, not a grueling, hours-long study session.
So it eliminates the possibility of L utilising more than a day to just analyse the companies.Let us assume most reasonable estimation that Renaissance model performed 63 Quintillion operations each day for analysis of stock market.

So each second Kid L almost performs 656.25 trillion operations per second!This is comparable to Light’s notebook regain feat and may even surpass it because Kid L had more gains as compared to the Renaissance model and the gap is huge.
Renaissance model is updated by new formulas and updated to carry on this analysis for further operations which diversify a lot and Kid L also doesn't necessarily have to process them he can simply use his other skillset from here.
Computers during Kid L's era couldn't do operations like the Renaissance model, so Kid L must have to process this by himself.
Now after analysing the data, Kid L must have used some skillset to plan his investments.
From here, the basic skills required for the stock market include strategy or planning, emotion control, and risk management.This is the baseline for each person.
Now we cannot really scale the strategy or planning part as there is no way to reconstruct it, and we can only evaluate L’s emotional control and risk management which would be better than a financial stock market expert.
Because L was only seven years old, his traditional business knowledge was at zero. He did not know economic theories, he did not understand corporate accounting, and he did not have computer software to help him.

We must also look at L’s later statements when looking at Rashual’s case:
“This murder case is more difficult than any puzzle or money game”
This proves Kid L treated the stock market like a game, to satisfy his intellect and boredom.So this does proves that Kid L treated stock market very similar to games he played at Wammy's House which were probably the only games he had played, which allows us to interpret that Kid L approached stock market a very similar way he approached games at Wammy's House like chess,Go and blank jigsaws.
This also proves that Kid L used FRI, and logical reasoning.
For any normal person, trying to trade global markets blind like this would be financial suicide. But because L treats everything like a giant game, his lack of textbook knowledge actually turns into his biggest superpower. Instead of panicking, his brain automatically fires up four specific, compulsory outsmarting abilities to instantly bridge the gap. He doesn't need to be taught the rules because he has the raw brainpower to figure out the entire global financial machine just by staring at the numbers on a screen.First, his Flexible Reasoning Ability (FRI), or raw fluid intelligence, completely replaces years of traditional university education in a matter of minutes. While professional traders spend their whole lives studying pre-made financial formulas and market history, L walks into the room completely blank. Because he doesn’t have

pre-learned formulas to lean on, his FRI acts like a superpower that allows him to look at a chaotic screen of blinking stock tickers and immediately reverse-engineer the unwritten mathematical laws governing them. He doesn't see "stocks" or "companies"; he just sees numbers moving in a pattern. If a sudden geopolitical crisis or an unexpected war breaks out and causes the market to crash, traditional traders freeze because their textbooks didn't prepare them for it. L, however, uses his fluid intelligence to adapt instantly, changing his strategy mid-second because his brain thrives on solving completely novel puzzles from scratch.To make sense of these patterns, L relies heavily on Analytical Skills to deconstruct the invisible rules of the market. Normally, Wall Street experts use rigid, pre-existing models to value a company, which often blinds them to hidden flaws in the banking system. L doesn't have that bias. His analytical mind takes the overwhelming, multi-trillion-dollar global market and aggressively breaks it down into its most basic, atomic pieces: action and reaction. He looks at how billions of dollars flow between different accounts and pinpoints the exact structural weaknesses of massive hedge funds, like their hidden debt thresholds. By dissecting the rival institutions rather than blindly following textbook economic theories, he finds fatal flaws that professional economists miss, allowing him to strike their exact financial pressure points and collapse their entire portfolios.Since L doesn't have any historical memory of past recessions or market crashes stored in his head, he

compulsorily uses Inductive Reasoning to build his own financial playbook out of thin air. Instead of starting with a grand theory, he starts with tiny, hyper-specific observations. He might notice that a tiny, 0.02-second delay on a single European trading platform happens every time a specific type of political news drops. Using inductive logic, his brain connects that tiny micro-anomaly to a much larger conclusion: a hidden, high-frequency trading firm is secretly rigging the system. By stacking these small, real-time observations together, L maps out a flawless macro-theory on how human greed and fear operate on a global scale, creating a highly functional economic playbook entirely on his own without ever reading a manual.Finally, because he lacks the formal education to consciously calculate complex financial derivatives, L's Intuition acts as a lightning-fast shortcut to bypass the math altogether. In the high-frequency trading world, institutional bots move money in microseconds—far too fast for any human mind to consciously calculate line-by-line. L's intuition isn't just random guessing; it is a hyper-advanced form of subconscious pattern recognition. His brain acts like a silent radar, scanning the chaotic, rapid waterfall of global buy and sell orders and instantly flagging when a price movement feels artificially manipulated. He can literally "feel" a synthetic trap set by a corrupt Wall Street hedge fund before his conscious mind can even explain why. This allows him to effortlessly trade in the exact

opposite direction, completely out-speeding the most advanced automated algorithms on Earth through pure, raw perception.
This is way more insane than Kid L's chess and Go reconstruction, giving Kid L his best deductive and inductive reasoning feat.Not to mention, this is arguably by far L’s best FRI feat.For intuition, we cannot really scale it sadly.
Note:FRI and reasoning part is invalid in methodology, and stop scaling.